



**TPC PLUS BERHAD ( 615330-T)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND COMPREHENSIVE INCOME  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**

The figures have not been audited.

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/09/2017 RM'000 <i>Restated</i>	CURRENT YEAR TO DATE 30/09/2018 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/09/2017 RM'000 <i>Restated</i>
<b>CONTINUING OPERATIONS :</b>					
Revenue		54,661	31,343	151,110	69,342
Operating expenses		(56,677)	(27,996)	(153,938)	(73,126)
Other operating income		624	51	1,784	149
(Loss)/Profit from operations		(1,392)	3,398	(1,044)	(3,635)
Finance costs		(1,028)	(768)	(2,944)	(1,797)
(Loss)/Profit before taxation	B14	(2,420)	2,630	(3,988)	(5,432)
Taxation	B6	399	(611)	32	627
(Loss)/Profit after taxation		(2,021)	2,019	(3,956)	(4,805)
Other comprehensive income		-	-	-	-
<b>Total comprehensive (expenses)/income for the period</b>		<b>(2,021)</b>	<b>2,019</b>	<b>(3,956)</b>	<b>(4,805)</b>
<b>(Loss)/Profit after taxation attributable to :</b>					
Equityholders of the Company		(2,021)	2,019	(3,956)	(4,805)
		<u>(2,021)</u>	<u>2,019</u>	<u>(3,956)</u>	<u>(4,805)</u>
<b>Total comprehensive (expenses)/income attributable to :</b>					
Equityholders of the Company		(2,021)	2,019	(3,956)	(4,805)
		<u>(2,021)</u>	<u>2,019</u>	<u>(3,956)</u>	<u>(4,805)</u>
<b>(Loss)/earnings per share</b>					
- basic (sen)	B17(a)	(0.86)	0.86	(1.69)	(2.06)
- diluted (sen)	B17(b)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statement of Profit or Loss and Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2017



**TPC PLUS BERHAD ( 615330-T)**

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

**AS AT 30 SEPTEMBER 2018**

The figures have not been audited.

		UNAUDITED AS AT 30/09/2018 RM'000 UNAUDITED	AUDITED AS AT 31/12/17 RM'000 AUDITED <i>Restated</i>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment		114,372	111,499
		<u>114,372</u>	<u>111,499</u>
<b>Current Assets</b>			
Inventories		6,111	3,485
Biological assets		31,469	30,201
Trade receivables	B16	26,066	20,168
Other receivables, deposits and prepayments		3,406	3,939
Current tax assets		27	-
Fixed deposits with financial institutions		460	460
Short-term investment		566	551
Cash and bank balances		6,504	4,810
		<u>74,609</u>	<u>63,614</u>
<b>TOTAL ASSETS</b>		<u>188,981</u>	<u>175,113</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		52,009	46,764
Share premium		-	5,245
Warrant reserve		19,325	19,325
Revaluation reserve		14,732	14,732
Accumulated losses		(8,044)	(4,088)
Shareholders' Equity		<u>78,022</u>	<u>81,978</u>
<b>Non-Current Liabilities</b>			
Long term borrowings	B10	22,603	24,447
Deferred tax liabilities		8,689	8,721
		<u>31,292</u>	<u>33,168</u>
<b>Current Liabilities</b>			
Trade payables		40,102	26,157
Other payables and accruals		4,624	4,555
Amount owing to related companies		3,663	7,053
Short term borrowings	B10	30,245	20,433
Bank overdrafts	B10	1,033	1,725
Current tax liabilities		-	44
		<u>79,667</u>	<u>59,967</u>
<b>TOTAL LIABILITIES</b>		<u>110,959</u>	<u>93,135</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>188,981</u>	<u>175,113</u>
<b>NET ASSETS PER SHARE (RM)</b>		<u>0.33</u>	<u>0.35</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2017



**TPC PLUS BERHAD ( 615330-T)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**

The figures have not been audited.

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Accumulated Losses RM'000	Total Equity RM'000
<b>At 1 January 2018</b>						
- as stated under FRS	46,764	5,245	14,732	19,325	(13,165)	72,901
Initial adoption of MFRS	-	-	-	-	9,077	9,077
- as restated	46,764	5,245	14,732	19,325	(4,088)	81,978
Reclassification pursuant to S618(2) of CA 2016	5,245	(5,245)	-	-	-	-
Total comprehensive income for the period	-	-	-	-	(3,956)	(3,956)
<b>At 30 SEPTEMBER 2018</b>	52,009	-	14,732	19,325	(8,044)	78,022

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2017**

	Share Capital RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Warrant Reserve RM'000	Retained Profits/ (Accumulated Losses) RM'000	Total Equity RM'000
<b>At 1 January 2017</b>						
- as stated under FRS	46,755	5,245	14,732	19,330	(12,935)	73,127
Initial adoption of MFRS	-	-	-	-	14,175	14,175
- as restated	46,755	5,245	14,732	19,330	1,240	87,302
Exercise of warrants	9	-	-	(5)	-	4
Total comprehensive income for the period	-	-	-	-	(4,805)	(4,805)
<b>At 30 SEPTEMBER 2017 - Restated</b>	46,764	5,245	14,732	19,325	(3,565)	82,501



**TPC PLUS BERHAD ( 615330-T)**  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2018**

The figures have not been audited.

	<b>Period Ended 30/09/2018 RM'000</b>	<b>Period Ended 30/09/2017 RM'000 <i>Restated</i></b>
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Loss before taxation	(3,988)	(5,432)
Adjustments for :		
Depreciation of property, plant and equipment	6,729	6,394
Interest expenses	2,944	1,797
Interest income	(126)	(90)
Operating profit before working capital changes	<u>5,559</u>	<u>2,669</u>
Net change in inventories	(2,626)	(2,290)
Net change in biological assets	(1,268)	(408)
Net change in trade and other receivables	(5,365)	(6,730)
Net change in trade and other payables	10,492	15,753
Cash from operations	<u>6,792</u>	<u>8,994</u>
Tax paid	(71)	(147)
Net cash from operating activities	<u>6,721</u>	<u>8,847</u>
<b>CASH FLOW FOR INVESTING ACTIVITIES</b>		
Interest received	126	90
Increase in fixed deposit pledged	-	110
Acquisition of property, plant and equipment	(8,712)	(22,452)
Net cash for investing activities	<u>(8,586)</u>	<u>(22,252)</u>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest paid	(2,944)	(1,797)
Proceeds from issuing of shares for warrants exercised	-	4
Net payment from related companies	-	272
Drawdown/(Repayment) of bankers' acceptance	10,868	(2,204)
Drawdown of hire purchase liabilities	758	-
Repayment of hire purchase liabilities	(3,894)	(2,199)
Drawdown of term loans	6,150	13,000
Repayment of term loans	(6,672)	(4,723)
Net cash from financing activities	<u>4,266</u>	<u>2,353</u>
Net changes in cash and cash equivalents	2,401	(11,052)
Cash and cash equivalents at beginning of the financial period	3,636	15,555
Cash and cash equivalents at end of the period	<u>6,037</u>	<u>4,503</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited financial statements for the year ended 31 December 2017



# TPC PLUS BERHAD

(Company No. 615330-T)

## A. Compliance with Malaysian Financial Reporting Standards (“MFRS”) 134, Interim Financial Reporting And Bursa Listing Requirements

### A1. Basis of preparation

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad. The financial statements should be read in conjunction with the audited financial statements of the Group for the year ended 31 December 2017.

The accounting policies used in the preparation of condensed consolidated interim financial statements are consistent with those previously adopted in the audited financial statements of the Group for the year ended 31 December 2017 except as disclosed in the changes in accounting policies below. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2017.

### A2. Changes in Accounting Policies

The financial statements of the Group for the financial period ended 31 March 2018 are the first set of financial statements prepared in accordance with the MFRS Framework. The date of transition to the MFRS Framework was on 1<sup>st</sup> January 2017.

The Group has consistently applied the same accounting policies in its opening MFRS statement of financial position as at 1<sup>st</sup> January 2017 and throughout all comparable interim periods presented, as if these policies had always been in effect. Comparative information in these financial statements have been restated to give effect to these changes and the financial impact on transition from Financial Reporting Standards in Malaysia to MFRS as disclosed as follows:-

#### a) MFRS 15: Revenue from Contracts with Customers

MFRS 15 establishes a new five-step models that will apply to revenue arising from contracts with customers. MFRS 15 supersedes the revenue recognition guidance including MFR 118 Revenue, MFRS 111 Construction Contracts and the related interpretations.

The core principle of MFRS 15 is that an entity should recognise revenue which depict the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. Under MFRS 15, an entity recognises revenue when (or as) a performance obligation is satisfied, i.e when “control” of the goods or services underlying the particular performance obligation is transferred to the customer. For performance obligations where any one of the above conditions is not met, revenue is recognised at the point in time at which the performance is satisfied.

When the entity satisfies a performance obligation by delivering the promised goods or services, it creates a contract-based asset on the amount of consideration earned by the performance. Where the amount of consideration received from a customer exceeds the



# TPC PLUS BERHAD

(Company No. 615330-T)

## A2. Changes in Accounting Policies (“Continued”)

amount of revenue recognised, this give rise to a contract liability. Revenue is measured at the fair value of consideration received or receivable.

The Group has concluded that the adoption of MFRS 15 does not have any material impact on the financial statements of the Group upon their initial application.

### b) MFRS 9: Financial Instruments

MFRS 9 (IFRS 9 issued by IASB in July 2014) replaces the existing guidance in MFRS 139 and introduces a revised guidance on the classification and measurement of financial instruments, including a single forward-looking “expected loss” impairment model for calculating impairment on financial assets, and a new approach to hedge accounting. Under MFRS 9, the classification of financial assets is driven by cash flow characteristics and the business model in which a financial asset is help.

Impairment – Under MFRS 9, it will no longer be necessary for a loss event to occur before an impairment loss is recognised. Instead, the Group is required to recognised and measure a lifetime expected credit loss on its debt instruments. This application will result in earlier recognition of credit losses. The Group applied simplified approach and life time expected losses on its trade receivables. The Group adopted MFRS 9 retrospectively on the initial application date of 1 January 2018 and has elected not to restate comparatives.

### c) MFRS 141: Agriculture

MFRS 141 requires a biological asset shall be measured on initial recognition and at the end of each reporting period at its fair value less costs to sell, except where the fair value cannot be measured reliably, MFRS 141 also requires agricultural produce harvested from an entity’s biological assets shall be measured at its fair value less costs to sell at the point of harvest. Gains or losses arising on initial recognition of a biological asset and the agricultural produce at fair value less costs to sell and from a change in fair value less costs to sell of a biological asset shall be recognised in the profit and loss for the period in which it arises. The adoption of MFRS 141 has resulted in the change in measurement basis to recognise the biological assets at fair value. The related deferred tax impact has also been included in the financial statements accordingly.



# TPC PLUS BERHAD

(Company No. 615330-T)

## A2. Changes in Accounting Policies (“Continued”)

As at the date of authorization of these interim financial statements, the following MFRS, IC Interpretation and Amendments to IC Interpretations were issued but not yet effective and have not been applied by the Group:

### MFRS, IC Interpretation and Amendments to IC Interpretations

	Effective for annual periods beginning on or after
MFRS 16 Leases	1 Jan 2019
MFRS 17: Insurance Contracts	1 Jan 2021
IC Interpretation 23 Uncertainty Over Income Tax Treatments	1 Jan 2019
Amendments to MFRS 9: Prepayment Features with Negative Compensation	1 Jan 2019
Amendments to MFRS 10 and MFRS 128 Sale or Contribution of Assets between an Investor and its Associates or Joint Venture	Deferred
Amendments to MFRS 119: Plan Amendment, Curtailment or Settlement	1 Jan 2019
MFRS 128: Long term Interest in Associates and Joint Ventures	1 Jan 2019
Amendments to References to the Conceptual Framework in MFRS Standards	1 Jan 2020
Annual Improvements to MFRS Standards 2015 – 2017 Cycles	1 Jan 2019

The adoption of the above new/revised MFRSs and Amendments are expected to have no material impact on the financial statements of the Group upon their initial application.

## A3. Auditors’ report

The auditors' report on the financial statements for the year ended 31 December 2017 was not subject to any audit qualification.

## A4. Seasonal and Cyclical Factors

The business operations of the Group was not significantly affected by any unusual seasonal or cyclical factors.

## A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group that were unusual because of their nature, size, or incidence.

## A6. Material Change in Estimates

There were no material changes in estimates of the amounts reported in the current interim period of the current financial year.



# TPC PLUS BERHAD

(Company No. 615330-T)

## A7. Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale or repayments of debt and equity securities during the financial period 30 September 2018.

## A8. Dividends Paid

There were no dividends paid during the current quarter under review.

## A9. Segmental Information

The Company is organized into three main reportable segments; that are poultry farming, poultry feed and others.

<b>Three (3) months ended 30.09.2018</b>	<b>Poultry Farming RM '000</b>	<b>Poultry Feed RM '000</b>	<b>Others RM '000</b>	<b>Eliminations RM '000</b>	<b>Group RM '000</b>
Segment revenue					
External revenue	34,339	20,266	56	-	54,661
Inter-segment revenue	-	20,375	-	(20,375)	-
<b>Total revenue</b>	<b>34,339</b>	<b>40,641</b>	<b>56</b>	<b>(20,375)</b>	<b>54,661</b>
Segment results	(3,374)	1,382	(29)	-	(2,021)
<b>Nine (9) months ended 30.09.2018</b>	<b>Poultry Farming RM '000</b>	<b>Poultry Feed RM '000</b>	<b>Others RM '000</b>	<b>Eliminations RM '000</b>	<b>Group RM '000</b>
Segment revenue					
External revenue	92,533	58,325	252	-	151,110
Inter-segment revenue	-	55,628	-	(55,628)	-
<b>Total revenue</b>	<b>92,533</b>	<b>113,953</b>	<b>252</b>	<b>(55,628)</b>	<b>151,110</b>
Segment results	(8,646)	4,758	(68)	-	(3,956)

All business operations are predominantly conducted in Malaysia.

## A10. Valuations of Property, Plant and Equipment

There were no valuations carried out on property, plant and equipment of the Group during period under review.





# TPC PLUS BERHAD

(Company No. 615330-T)

## A11. Material Subsequent Events

There were no material events subsequent to the end of the current quarter that have not been reflected in the current financial statements.

## A12. Changes in the Composition of the Group

There were no major changes in the composition of the Group for the current financial quarter under review.

## A13. Capital Commitment

The capital commitments of the Group as at 30 September 2018 are as follow:-

<i>Property, plant and equipment:</i>	<b>RM '000</b>
Approved and contracted for	1,195
Authorised but not contracted for	-

## A14. Changes in Contingent Liabilities

Changes in material contingent liabilities of the Group and Company since 31 December 2017 were as follows:

	<b>Group</b>		<b>Company</b>	
	<b>30.09.2018</b>	<b>30.09.2017</b>	<b>30.09.2018</b>	<b>30.09.2017</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
Guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	82,219	69,819
Outstanding guarantees granted by the Company to third parties for credit facilities extended to subsidiaries	Nil	Nil	48,479	25,837



# TPC PLUS BERHAD

(Company No. 615330-T)

## B. Explanatory Notes Pursuant To Appendix 9B Of The Bursa Malaysia Securities Berhad Main Market Listing Requirements

### B1. Performance Review

	Individual Period (3rd quarter)		Changes (%)	Cumulative Period		Changes (%)
	Current Year Quarter  RM'000	Preceding Year Corresponding Quarter RM'000 (Restated)		Current Year To-date  RM'000	Preceding Year Corresponding Period RM'000 (Restated)	
	30/09//2018	30/09/2017		30/09/2018	30/09/2017	
Revenue	54,661	31,343	74.40	151,110	69,342	117.92
(Loss)/Profit from operation	(1,392)	3,398	(140.97)	(1,044)	(3,635)	71.28
(Loss)/Profit Before Tax	(2,420)	2,630	(192.02)	(3,988)	(5,432)	26.58
(Loss)/Profit After Tax	(2,021)	2,019	(200.10)	(3,956)	(4,805)	17.67
(Loss)/Profit Attributable to Ordinary Equity Holders of the Parent	(2,021)	2,019	(200.10)	(3,956)	(4,805)	17.67

For the current quarter ended 30 September 2018, the Group registered a higher revenue of RM54.661 million as compared to the preceding year quarter of RM31.343 million, indicating an increase of approximately RM23.318 million or 74.40%. The increase was mainly due to the new source of revenue that is the sales of poultry feeds, higher volume of eggs sold and higher average selling prices of eggs in the current quarter as compared to the preceding quarter.

However, the Group recorded a loss before tax of RM2.420 million during Q3 2018 as compare to a profit before tax of RM2.630 million during Q3 2017. The decrease was mainly due to the fair value loss on biological assets of RM1.665 million during the current quarter compare to the fair value gain on biological assets of RM2.548 million during the prior year corresponding quarter. The loss before tax for the period under review was further supported by higher operating expenses.



# TPC PLUS BERHAD

(Company No. 615330-T)

## B2. Comparison with the Preceding Quarter's Results

	Current Quarter 30/09/2018 RM'000	Immediate Preceding Quarter 30/06/2018 RM'000 (Restated)	Changes (%)
Revenue	54,661	45,746	19.49
Loss from operation	(1,392)	(5,335)	73.91
Loss Before Tax	(2,420)	(6,304)	61.61
Loss Profit After Tax	(2,021)	(5,693)	64.50
Loss Attributable to Ordinary Equity Holders of the Parent holders of the parent	(2,021)	(5,693)	64.50

For the current quarter ended 30 September 2018, the Group registered a higher revenue of RM54.661 million as compared to the preceding quarter of RM45.746 million, indicating an increase of approximately RM8.915 million or 19.49%. This was mainly due to an increase in the average selling prices of eggs, volume of eggs sold and the sales of poultry feeds for the current quarter under review.

The Group recorded a loss before tax of RM2.420 million during Q3 2018 as compare to a loss before tax of RM6.304 million in the immediate preceding quarter. The lower loss before tax for the current quarter was mainly due to higher volume of eggs sold and higher average selling prices of eggs during the current quarter. However, there is a fair value loss on biological assets of RM1.665 million during the current quarter.

## B3. Commentary on Current Year Prospect

Directors are in the opinion that the egg prices have slowly improved. If the prices of raw materials continue to remain stable, the Board is confident that the Group's performance will be better for the remaining three months period ended 31 December 2018.

## B4. Profit Forecast or Profit Guarantee

The Group did not publish any profit forecast or issue any profit guarantee during the reporting year.

## B5. Statement by Directors

The Group did not issue any profit forecast or projection in a public document in the current quarter or prior financial period.



# TPC PLUS BERHAD

(Company No. 615330-T)

## B6. Taxation

Income tax comprises the following:

	Individual Period		Cumulative period	
	Current period quarter	Preceding year corresponding quarter	Current year-to-date (9 months)	Preceding year-to-date (9 months)
	30/09/18	30/09/17 (Restated)	30/09/18	30/09/17 (Restated)
	RM'000	RM'000	RM'000	RM'000
In respect of the financial period Malaysian income tax	-	-	-	-
Deferred tax liabilities	399	(611)	32	627
<b>Total</b>	<b>399</b>	<b>(611)</b>	<b>32</b>	<b>627</b>

## B7. Landed Properties

There was no disposal of any landed properties for the current financial year.

## B8. Quoted Investment

There were no purchases or sales of quoted securities for the current financial year.

## B9. Status of Corporate Proposal and Utilisation of Proceeds

There were no corporate proposals announced but not completed as at 30 September 2018.

A total of 80,000,000 free Warrants were issued on 20 January 2016 and listed on Main Market of Bursa Malaysia Securities Berhad on 22 January 2016 with a 5 years' exercise period and each warrant carries the entitlement to subscribe for one (1) new TPC Share at an exercise price of RM0.20 per warrant. The maturity date for the warrants is on 19 January 2021.

As at 30 September 2018, a total of 21,000 warrants have been converted into shares and the proceed has been deposited into TPC Warrant Account for working capital purpose.



# TPC PLUS BERHAD

(Company No. 615330-T)

## B10. Group Borrowings and Debt Securities

The Group's borrowings as at 30 September 2018 are all denominated in Ringgit Malaysia and are as follows:

	RM'000
<b><u>Current</u></b>	
Banker's acceptances - secured	20,917
Term Loan – secured	6,218
Hire Purchase and lease liabilities	3,110
Overdraft	1,033
	<hr/>
	31,278
	<hr/>
<b><u>Non-Current</u></b>	
Term Loan-secured	19,162
Hire Purchase	3,441
	<hr/>
	22,603
	<hr/>
<b>TOTAL</b>	<b>53,881</b>

- i. As at 30 September 2018, there were no borrowings denominated in foreign currencies.
- ii. Effective average cost of borrowings based on exposure as at 30 September 2018 ranges from 2.78-7.55%
- iii. Higher utilization of bankers' acceptance during the current quarter under review due to the increase in biological assets and selling more poultry feeds, hence the increase in the purchase of raw materials.

## B11. Off Balance Sheet Financial Instrument

There were no off balance sheet financial instruments as at 30 September 2018.

## B12. Changes in Material Litigation since the Last Annual Statement of Financial Position

As at the date of this announcement, the Group is not engaged in any material litigation either as plaintiff or defendant and the Directors do not have any knowledge of any proceedings pending or threatened against the Group.

## B13. Dividend payable

The Group has not recommended or declared any dividend during the current quarter and period to date ended 30 September 2018.



# TPC PLUS BERHAD

(Company No. 615330-T)

## B14. (Loss)/Profit before Taxation is Derived after Charging / (Crediting)

(Loss)/Profit before taxation is stated after charging / (crediting):-

	<b>Current period quarter 30/09/2018 RM'000</b>	<b>Current year- to-date 30/09/2018 RM'000</b>
Other income including investment income	(624)	(1,784)
Interest expenses	1,028	2,944
Depreciation of property, plant and equipment	2,272	6,729
Fair value loss/(gain) on biological assets	1,665	135
Allowance for impairment losses	120	626

Other than the above items, there were no provision for and write off of inventories, gain or loss on disposal of unquoted investment or properties, gain or loss on derivatives and exceptional items for the current and financial year to date.

## B15. Cash and cash equivalent at the end of the financial period

	<b>RM'000</b>
Cash and bank balances	6,504
Short-term investment	566
Fixed deposits with financial institution	460
Bank overdrafts	(1,033)
	<hr/> 6,497
Less: Fixed deposits pledged	(460)
	<hr/> 6,037

## B16. Trade receivables

	<b>Current year- to-date 30/9/2018 RM'000</b>	<b>Current year- to-date 30/6/2018 RM'000</b>
<b>Trade receivables</b>		
Third parties	8,801	6,407
Fellow subsidiaries	17,891	22,951
Allowance for impairment loss – MFRS 9	(626)	(507)
Total	<hr/> 26,066	<hr/> 28,851

The Group's normal credit term for trade receivables ranges from cash collection and 14 to 90 days.



# TPC PLUS BERHAD

(Company No. 615330-T)

## B17. Earnings Per Share (“EPS”)

	Individual Quarter		Cumulative Quarter	
	30.9.18 RM'000	30.9.17 RM'000	30.9.18 RM'000	30.9.17 RM'000
a) <i>Basic (Loss)/Earnings per Share</i>				
Net (loss)/profit for the period	(2,021)	2,019	(3,956)	(4,805)
Weighted average number of ordinary shares	233,795	233,795	233,795	233,792
Basic Loss/(Earning) per share (sen)	(0.86)	0.86	(1.69)	(2.06)
b) <i>Diluted (Loss)/Earning Per Share</i>				
Net (loss)/profit for the period	-	-	-	-
Weighted average number of ordinary shares	-	-	-	-
Number of shares deemed to have been issued for no consideration – Warrants	-	-	-	-
Weighted average number of ordinary shares	-	-	-	-
Diluted (Loss)/Earning per share (sen)	*-	*-	*-	*-

*\*The diluted loss per share is not presented as there is an anti-dilutive effect arising from the assumed exercise of warrants.*